

MARCH 14, 2024

One Capital Management, LLC, (OCM) is an investment adviser registered with the U.S. Securities and Exchange Commission (SEC). Investment advisory and brokerage services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research our Firm, other firms and financial professionals at Investor.gov/CRS, where you may also find important educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We offer the following investment advisory services to individuals as well as nonprofits, retirement plans and corporations in the US and Canada:

Wealth management investment services. We consider your objectives, risk tolerance, and other information relative to your goals and time horizon to develop an appropriate investment strategy, and document this in an Investment Policy Statement ("IPS"). We monitor and rebalance portfolios on an ongoing basis taking special care to manage the impact of taxes on your investment returns.

Wealth management planning services. These can range from a comprehensive evaluation of a client's current and future financial state to more focused consultations, depending on the needs of each client.

Sub-advisory services. We offer sub-advisory services to unaffiliated third-party money managers.

Retirement plan solutions. We offer services to employee benefit plans, which can include existing plan review and analysis, plan-level advice regarding fund selection and investment options, preparation of an IPS, investment performance monitoring, education services to plan participants, and/or ongoing consulting.

Advisory consulting services. We offer special consultation, outside the customary managed account investment advisory services. This can involve components of business planning, investment, and estate planning.

Types of investments. We offer advice on equity securities, exchange traded funds (ETFs), publicly traded REITS, corporate, municipal and government or sovereign debt securities, and investment company securities (mutual funds). Most of our clients grant us ongoing discretionary authority to manage their portfolios, which means that we can initiate trades without the client's prior authorization.

We generally require a minimum of \$500,000 to open a Wealth Management Investment relationship.

We manage the FundX Funds, a series of 4 ETFs. Visit [FundXETFs.com](https://www.fundxetfs.com) for information about our ETFs.

We publish a monthly newsletter for paid subscribers that provides general market commentary and mutual fund and ETF data for do-it-yourself retail investors. Visit [FundXnewsletter.com](https://www.fundxnewsletter.com) for information about the newsletter.

The services described in this relationship summary apply only to your separately managed account with us.

For further information please read Items 4 and 7 of our Form ADV Part 2A disclosure brochure.

Ask your financial professional the following questions:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Ask one of our financial professionals the following question:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Wealth management investment services fees are based on a percentage of your assets under management (AUM), typically ranging from 1.00% to 1.95%. Fees are negotiable. Fees are charged on a quarterly basis and are payable in advance. At our discretion, we combine the account values of family members living in the same household to determine the applicable fee.

Wealth management planning service fees are negotiable and start at \$5,000. We typically require one-half of the fee payable upon entering the wealth management planning services agreement, with the balance generally due upon delivery of the plan.

Sub-advisory service fees range from 0.20% to 1.00% of AUM annually depending on the investment mandate.

Retirement plan solutions fees are negotiable and range from 0.80% to 1.25% of the average value of the plan's total assets.

Advisory Consulting Services are offered at a rate of \$750 per hour and are negotiable.

You may pay additional fees in connection with your investment account that include, but are not limited to, custodial fees, transaction fees and underlying mutual fund expenses, including 12b-1 fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For further information please read Items 5 and 14 of our Form ADV Part 2A disclosure brochure.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we are a fiduciary and have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand what this means. When we offer advice and recommend rollovers to retirement plan participants, the way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours. Another example is when certain representatives of our Firm are licensed insurance agents who earn a commission from selling insurance-related products. This may present a conflict of interest, as a representative could potentially recommend that a client purchase these products based on commissions, rather than a client's need. Another example exists because we are paid a fee for managing the FundX Funds, and we often buy FundX Funds in our client accounts. We address this conflict by charging no management fee to clients on that portion of their assets that are held in client managed accounts invested in any of the FundX Funds.

For further information please read Items 4 and 11 of our Form ADV Part 2A disclosure brochure.

Ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals earn either a percentage of the investment advisory fee assessed to the clients whose portfolios the firm manages, or a salary and potential bonus based on revenues of the firm.

Do you or your financial professionals have legal or disciplinary history?

No. Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask your financial professional:

- As a professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our investment advisory services or to request a copy of our latest Form CRS, please visit our website or call us at 805-409-8150.

Ask your financial professional:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?